

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**3/31/2022**

	The Legends Operating	The Legends Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1017 - ALLIANCE LEGENDS OP 905	\$15,022.50		\$15,022.50
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$123,036.21	\$123,036.21
<b>Total CASH</b>	<b><u>\$15,022.50</u></b>	<b><u>\$123,036.21</u></b>	<b><u>\$138,058.71</u></b>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$168.49		\$168.49
1280 - A/R OTHER	\$111.13		\$111.13
<b>Total ACCOUNTS RECEIVABLE</b>	<b><u>\$279.62</u></b>		<b><u>\$279.62</u></b>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$150.00		\$150.00
1650 - PREPAID UTILITIES	\$80.00		\$80.00
<b>Total OTHER ASSETS</b>	<b><u>\$230.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$230.00</u></b>
<b>Assets Total</b>	<b><u>\$15,532.12</u></b>	<b><u>\$123,036.21</u></b>	<b><u>\$138,568.33</u></b>
<b>Liabilities &amp; Equity</b>			
	The Legends Operating	The Legends Reserve	Total
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2200 - ACCOUNTS PAYABLE	\$915.35		\$915.35
2250 - ACCRUED EXPENSES	\$50.00		\$50.00
<b>Total LIABILITIES</b>	<b><u>\$1,151.35</u></b>	<b><u>\$0.00</u></b>	<b><u>\$1,151.35</u></b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**3/31/2022**

	The Legends Operating	The Legends Reserve	Total
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$9,454.88		\$9,454.88
3500 - RESERVE EQUITY		\$123,662.63	\$123,662.63
<b>Total EQUITY</b>	<u><b>\$9,454.88</b></u>	<u><b>\$123,662.63</b></u>	<u><b>\$133,117.51</b></u>
 <b>Net Income</b>	 <u><b>\$4,925.89</b></u>	 <u><b>(\$626.42)</b></u>	 <u><b>\$4,299.47</b></u>
 <b>Liabilities and Equity Total</b>	 <u><b>\$15,532.12</b></u>	 <u><b>\$123,036.21</b></u>	 <u><b>\$138,568.33</b></u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**3/1/2022 - 3/31/2022**

	3/1/2022 - 3/31/2022				7/1/2021 - 3/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$25,488.00	\$25,488.00	\$0.00	0.00%	\$33,984.00	\$8,496.00
4310 - ASSESSMENT INTEREST	\$1.66	\$0.00	\$1.66	100.00%	\$25.06	\$0.00	\$25.06	100.00%	\$0.00	(\$25.06)
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	0.00%	\$100.00	\$0.00	\$100.00	100.00%	\$0.00	(\$100.00)
4350 - LEGAL/COLLECTION FEES	\$0.00	\$0.00	\$0.00	0.00%	\$38.00	\$0.00	\$38.00	100.00%	\$0.00	(\$38.00)
4600 - INTEREST INCOME	\$0.33	\$0.00	\$0.33	100.00%	\$2.80	\$0.00	\$2.80	100.00%	\$0.00	(\$2.80)
Total INCOME	\$2,833.99	\$2,832.00	\$1.99	0.07%	\$25,653.86	\$25,488.00	\$165.86	0.65%	\$33,984.00	\$8,330.14
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$2,833.99	\$2,832.00	\$1.99	0.07%	\$20,403.86	\$20,238.00	\$165.86	0.82%	\$26,984.00	\$6,580.14
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$675.00	\$444.78	(\$230.22)	(51.76%)	\$593.00	(\$82.00)
8600 - RESERVE STUDY	\$0.00	\$130.87	\$130.87	100.00%	\$0.00	\$130.87	\$130.87	100.00%	\$130.87	\$130.87
Total ADMINISTRATIVE	\$75.00	\$180.29	\$105.29	58.40%	\$675.00	\$575.65	(\$99.35)	(17.26%)	\$723.87	\$48.87
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$618.94	\$933.33	\$314.39	33.68%	\$7,812.31	\$8,399.97	\$587.66	7.00%	\$11,200.00	\$3,387.69
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$208.33	\$208.33	100.00%	\$1,026.52	\$1,874.97	\$848.45	45.25%	\$2,500.00	\$1,473.48
6330 - LANDSCAPE OTHER	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$375.00	\$375.00	100.00%	\$750.00	\$750.00
Total LANDSCAPE	\$618.94	\$1,391.66	\$772.72	55.53%	\$8,838.83	\$11,149.94	\$2,311.11	20.73%	\$14,950.00	\$6,111.17

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**3/1/2022 - 3/31/2022**

Accounts	3/1/2022 - 3/31/2022				7/1/2021 - 3/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$186.08	\$88.74	(\$97.34)	(109.69%)	\$709.28	\$798.66	\$89.38	11.19%	\$1,064.84	\$355.56
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$361.38	\$500.00	\$138.62	27.72%	\$500.00	\$138.62
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$91.69	\$0.00	(\$91.69)	(100.00%)	\$0.00	(\$91.69)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
6700 - PEST CONTROL	\$0.00	\$150.00	\$150.00	100.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
<b><u>Total MAINTENANCE</u></b>	<b>\$186.08</b>	<b>\$238.74</b>	<b>\$52.66</b>	<b>22.06%</b>	<b>\$1,162.35</b>	<b>\$4,298.66</b>	<b>\$3,136.31</b>	<b>72.96%</b>	<b>\$4,564.84</b>	<b>\$3,402.49</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$593.00</b>	<b>\$593.00</b>	<b>(100.00%)</b>	<b>\$593.00</b>	<b>\$593.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$73.83	\$134.99	\$61.16	45.31%	\$1,224.05	\$1,214.91	(\$9.14)	(0.75%)	\$1,619.89	\$395.84
7500 - TELEPHONE	\$114.67	\$91.66	(\$23.01)	(25.10%)	\$826.46	\$824.94	(\$1.52)	(0.18%)	\$1,099.92	\$273.46
7900 - WATER/SEWER	\$726.68	\$40.00	(\$686.68)	(1,716.70%)	\$2,751.28	\$1,150.00	(\$1,601.28)	(139.24%)	\$1,746.94	(\$1,004.34)
<b><u>Total UTILITIES</u></b>	<b>\$915.18</b>	<b>\$266.65</b>	<b>(\$648.53)</b>	<b>(243.21%)</b>	<b>\$4,801.79</b>	<b>\$3,189.85</b>	<b>(\$1,611.94)</b>	<b>(50.53%)</b>	<b>\$4,466.75</b>	<b>(\$335.04)</b>
<b>Total Expense</b>	<b>\$1,795.20</b>	<b>\$2,077.34</b>	<b>\$282.14</b>	<b>13.58%</b>	<b>\$15,477.97</b>	<b>\$19,807.10</b>	<b>\$4,329.13</b>	<b>21.86%</b>	<b>\$25,298.46</b>	<b>\$9,820.49</b>
<b>The Legends Operating Net Income</b>	<b>\$1,038.79</b>	<b>\$754.66</b>	<b>\$284.13</b>	<b>37.65%</b>	<b>\$4,925.89</b>	<b>\$430.90</b>	<b>\$4,494.99</b>	<b>1,043.16%</b>	<b>\$1,685.54</b>	<b>(\$3,240.35)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve**  
**3/1/2022 - 3/31/2022**

	3/1/2022 - 3/31/2022				7/1/2021 - 3/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$15.67	\$0.00	\$15.67	100.00%	\$91.94	\$0.00	\$91.94	100.00%	\$0.00	(\$91.94)
<b><u>Total INCOME</u></b>	<b>\$15.67</b>	<b>\$0.00</b>	<b>\$15.67</b>	<b>100.00%</b>	<b>\$91.94</b>	<b>\$0.00</b>	<b>\$91.94</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$91.94)</b>
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,250.00</b>	<b>\$5,250.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$1,750.00</b>
 <b>Total Reserve Income</b>	<b>\$15.67</b>	<b>\$0.00</b>	<b>\$15.67</b>	<b>100.00%</b>	<b>\$5,341.94</b>	<b>\$5,250.00</b>	<b>\$91.94</b>	<b>1.75%</b>	<b>\$7,000.00</b>	<b>\$1,658.06</b>
 <b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$5,298.00	\$5,298.00	100.00%	\$7,064.00	\$7,064.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,896.08	\$0.00	(\$1,896.08)	(100.00%)	\$0.00	(\$1,896.08)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$0.00	(\$1,752.96)
<b><u>Total COMMON AREA</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,968.36</b>	<b>\$5,298.00</b>	<b>(\$670.36)</b>	<b>(12.65%)</b>	<b>\$7,064.00</b>	<b>\$1,095.64</b>
 <b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,968.36</b>	<b>\$5,298.00</b>	<b>(\$670.36)</b>	<b>(12.65%)</b>	<b>\$7,064.00</b>	<b>\$1,095.64</b>
 <b>Reserve Net Income</b>	<b>\$15.67</b>	<b>\$0.00</b>	<b>\$15.67</b>	<b>100.00%</b>	<b>(\$626.42)</b>	<b>(\$48.00)</b>	<b>(\$578.42)</b>	<b>1,205.04%</b>	<b>(\$64.00)</b>	<b>\$562.42</b>
 <b>The Legends Reserve Net Income</b>	<b>\$15.67</b>	<b>\$0.00</b>	<b>\$15.67</b>	<b>100.00%</b>	<b>(\$626.42)</b>	<b>(\$48.00)</b>	<b>(\$578.42)</b>	<b>1,205.04%</b>	<b>(\$64.00)</b>	<b>\$562.42</b>

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - The Legends Operating**

**7/1/2021 - 3/31/2022**

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	YTD
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$25,488.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$8.70	\$1.62	\$0.00	\$6.88	\$6.20	\$1.66	\$25.06
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00
4350 - LEGAL/COLLECTION FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38.00	\$0.00	\$38.00
4600 - INTEREST INCOME	\$0.25	\$0.34	\$0.29	\$0.31	\$0.32	\$0.32	\$0.32	\$0.32	\$0.33	\$2.80
<u>Total INCOME</u>	<u>\$2,832.25</u>	<u>\$2,832.34</u>	<u>\$2,832.29</u>	<u>\$2,841.01</u>	<u>\$2,833.94</u>	<u>\$2,832.32</u>	<u>\$2,939.20</u>	<u>\$2,876.52</u>	<u>\$2,833.99</u>	<u>\$25,653.86</u>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$5,250.00)</u>
 <i>Total Income</i>	 \$1,082.25	 \$2,832.34	 \$2,832.29	 \$1,091.01	 \$2,833.94	 \$2,832.32	 \$1,189.20	 \$2,876.52	 \$2,833.99	 \$20,403.86
 <b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$675.00
<u>Total ADMINISTRATIVE</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$675.00</u>
 <u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	\$1,069.92	\$1,866.66	\$25.58	\$1,413.15	\$680.29	\$1,961.89	\$273.87	\$618.94	\$7,812.31
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,026.52	\$0.00	\$0.00	\$1,026.52
<u>Total LANDSCAPE</u>	<u>(\$97.99)</u>	<u>\$1,069.92</u>	<u>\$1,866.66</u>	<u>\$25.58</u>	<u>\$1,413.15</u>	<u>\$680.29</u>	<u>\$2,988.41</u>	<u>\$273.87</u>	<u>\$618.94</u>	<u>\$8,838.83</u>
 <u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$0.00	\$0.00	\$0.00	\$291.26	\$124.06	\$186.08	\$709.28
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$91.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$91.69
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$107.88</u>	<u>\$91.69</u>	<u>\$361.38</u>	<u>\$0.00</u>	<u>\$291.26</u>	<u>\$124.06</u>	<u>\$186.08</u>	<u>\$1,162.35</u>

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - The Legends Operating**

**7/1/2021 - 3/31/2022**

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$191.64	\$208.69	\$207.04	\$193.43	\$100.36	\$91.42	\$77.15	\$80.49	\$73.83	\$1,224.05
7500 - TELEPHONE	\$86.25	\$86.40	\$88.00	\$91.79	\$91.03	\$91.61	\$88.71	\$88.00	\$114.67	\$826.46
7900 - WATER/SEWER	\$594.60	\$750.67	\$358.40	\$202.38	\$59.72	\$24.07	\$17.38	\$17.38	\$726.68	\$2,751.28
<u>Total UTILITIES</u>	\$872.49	\$1,045.76	\$653.44	\$487.60	\$251.11	\$207.10	\$183.24	\$185.87	\$915.18	\$4,801.79
 <i>Total Expense</i>	 \$849.50	 \$2,190.68	 \$2,702.98	 \$679.87	 \$2,100.64	 \$962.39	 \$3,537.91	 \$658.80	 \$1,795.20	 \$15,477.97
 Operating Net Income	 \$232.75	 \$641.66	 \$129.31	 \$411.14	 \$733.30	 \$1,869.93	 (\$2,348.71)	 \$2,217.72	 \$1,038.79	 \$4,925.89

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - The Legends Reserve**

**7/1/2021 - 3/31/2022**

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	YTD
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$15.53	\$14.16	\$15.67	\$91.94
<u>Total INCOME</u>	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$15.53	\$14.16	\$15.67	\$91.94
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
 <i>Total Reserve Income</i>	\$1,752.63	\$2.77	\$2.67	\$1,757.82	\$15.12	\$15.57	\$1,765.53	\$14.16	\$15.67	\$5,341.94
 <b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,319.32
9300 - GATES - RESERVES	\$0.00	\$528.59	\$0.00	\$0.00	\$663.43	\$0.00	\$704.06	\$0.00	\$0.00	\$1,896.08
9500 - LIGHTING - RESERVES	\$1,752.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,752.96
<u>Total COMMON AREA</u>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$704.06	\$0.00	\$0.00	\$5,968.36
 <i>Total Reserve Expense</i>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$704.06	\$0.00	\$0.00	\$5,968.36
 Reserve Net Income	(\$0.33)	(\$525.82)	\$2.67	(\$561.50)	(\$648.31)	\$15.57	\$1,061.47	\$14.16	\$15.67	(\$626.42)